

	<u>2019 / 2020</u>			<u>2020 / 2021</u>		
	<u>Budget</u>			<u>Budget</u>		
<u>REVENUE:</u>						
WATER REVENUE	@ \$ 5.45 = \$	1,212,845	=\$5.30+\$.15		@ \$ 5.70 = \$	1,213,920 = \$5.45+\$.25
WATER REVENUE - TPA	@ \$13.86	245,555	=\$13.66 + .20	17,716.8 thousand gallons	@ \$14.19	217,747 = \$13.86 + .33
METER FEE (\$5 / qtr)		63,000				63,000
UNMETERED FIRE LINES		4,700				4,700
FINAL READING CHARGE	75 @ \$25	1,875			75 @ \$25	1,875
SERVICE INSTALLATIONS		45,000				45,000
FALL RIVER IMPACT FEES COLLECTED		10,000				10,000
TOWN OF TIVERTON - HYDRANTS		750				750
FISH ROAD (LOAN / GRANT)		-				-
FISH ROAD INTERIM LOAN #2		-				-
TOTAL WATER & SERVICE INSTALLATIONS		<u>\$ 1,583,725</u>				<u>\$ 1,556,992</u>
INTEREST INCOME & DEMAND FEES	\$	15,000			\$	15,000
FINES		37,000				37,000
TURN-ON FEES		1,400				1,400
MISCELLANEOUS		5,000	=\$.98 + 4%			5,000 = \$.98 + 4%
TAXES	@ \$.92 =	865,981	=840481.19+ additional casino \$25500		@ \$.92 =	906,372
BACK TAXES		-	casino @ \$60M			-
NEW APPLICATIONS		2,500				2,500
INSPECTION PERMITS		3,000				3,000
INTEREST INCOME		2,100				2,100
RI SALES TAX COLLECTED (IN & OUT)		15,000				20,500
TAX SALE & TAX TITLE RELATED REVENUE		12,000				12,000
TOTAL TAXES, INTEREST, FINES, ETC.		<u>\$ 958,981</u>				<u>\$ 1,004,872</u>
RESTRICTED CASH - FISH ROAD		-				-
UNRESTRICTED CASH		505,887	Colonial Ave not spent 18/19			399,278
TOTAL REVENUE		<u>\$ 3,048,593</u>				<u>\$ 2,961,141</u>
<u>EXPENSE:</u>						
PURCHASED WATER - SBF (\$ per 1000 Gal)	@4.01	\$ 473,180	increase 3%	118 MG	@4.01	\$ 399,150
PURCHASED WATER - FR (\$ per CCF)	@ \$5.02	383,760	increase .15	48 MG @\$5.02; 42 MG @\$3.40	@ \$5.27	522,679 increase \$.25
TOTAL PURCHASED WATER		<u>\$ 856,940</u>				<u>\$ 921,830</u>
SUPT. & LABOR SALARY	\$	282,009				303,736
OFFICE SALARY		85,421				94,283
GENERAL MANAGER		61,079				63,809
DIRECTORS		15,952				15,952
		-				-
PAYROLL TAXES		32,960				36,595
PAYROLL PREPARATION		7,000				7,600
TOTAL PAYROLL & TAXES		<u>\$ 484,421</u>				<u>\$ 521,975</u>
PUMPING STATION	\$	12,000			\$	23,034
TRUCK & EQUIPMENT EXPENSE		8,400				8,400
MILEAGE - SUPT / SYSTEM MANAGER		200				200
CHEMICALS & TESTING SUPPLIES		650				7,000

	2019 / 2020		2020 / 2021
	Budget		Budget
SUPPLIES	2,500		2,500
MISCELLANEOUS (Sewer, Trash, Work Clothes, Edct.)	7,500		7,500
SCADA TELEMETERING SYSTEM Maintenance	3,000		33,317
NEW EQUIPMENT - TRUCKS, TRAILERS, ETC.	20,441	5 yr trucks payment +	8,200
DIG SAFE	400		400
TOTAL OPERATING EXPENSE	\$ 55,091		\$ 90,551
MAINTENANCE / BREAKS	\$ 35,000		\$ 35,000
GEOGRAPHIC INFORMATION SYSTEM	23,000		24,000
HYDRAULIC MODEL MAINTENANCE	5,000		5,000
BEARDSWORTH ROAD	95,983		-
CAREY LANE PUMP STATION- Scada	189,428		-
COLONIAL AVE (TRANSITE REPLACEMENT)	307,617		-
LOUISE DRIVE	303,750		-
HOBSON AVE			240,750
DEWEY AVE			254,250
FOOTE STREET			125,375
2MG Tank - Paint	4,480		63,085
2 MG Tank Inspect Hatches	2,500		2,500
Carey Lane, Stafford, Tank - Replace Doors	6,000		6,000
Carey Lane Day Tank			1,205
TOTAL CONSTRUCTION, PIPE REPLCMNT	\$ 972,757		\$ 757,165
TIVERTON WATER AUTHORITY - USDA	\$ 30,666		\$ 30,666
FISH RD INTRCNCT & STFFRD RD STTN- USDA	51,989		51,989
MORTGAGE - USDA	17,552		17,552
2MM GALLON TANK - RICWFA	91,278		91,278
STATE AVE PUMP STATION - USDA	20,072		20,072
HILTON ST AREA PIPE - USDA	15,491		15,491
FISH RD (BETH - CANONICUS 8"-12") - USDA	71,597		71,597
FISH RD INTERIM LOAN INTEREST (WEBSTER)	-		-
FISH RD INTERIM LOAN FISCAL ADVISOR/COUNSEL	-		-
INSURANCE (WC & LIABILITY)	31,000		33,180
HEALTH INSURANCE	71,000		71,000
LIFE & LTD INSURANCE	4,820		4,820
TOTAL BOND & INSURANCE	\$ 405,465		\$ 407,645
RHODE ISLAND DOH LICENSE	\$ 4,700		\$ 4,800
WATER TESTING	9,000		9,000
WATER PROTECTION FEE/TAX	32,000		32,000
RHODE ISLAND SALES TAX REMITTED (IN & OUT)	15,000		20,500
CONSUMER CONFIDENCE REPORT	450		450
LEAD & COPPER TESTING	775		775
TOTAL WATER PROTECTION, TESTING	\$ 61,925		\$ 67,525
BUILDING MAINTENANCE	\$ 14,300		\$ 20,000
CUSI	18,200		5,000
MAINTENANCE AGREEMENTS - GNRTR & CMPTR	13,657		30,000
TOTAL MAINTENANCE - BULDNG & EQUIPM	\$ 46,157		\$ 55,000

	2019 / 2020		2020 / 2021
	Budget		Budget
POWER & LIGHT	\$ 25,000		\$ 25,000
TELEPHONE	9,100		9,200
TOOLS & EQUIPMENT	7,700		7,700
FUEL - HEATING	6,000		6,000
METERS	19,000		44,000
PIPE & FITTINGS	17,000		17,000
SEWER (Included in Miscellaneous)	-		-
TRASH REMOVAL (Included in Miscellaneous)	-		-
TOTAL UTILITIES, PIPE, TOOLS, & METERS	<u>\$ 83,800</u>		<u>\$ 108,900</u>
OFFICE EXPENSE	\$ 3,800		\$ 3,800
POSTAGE	10,057		10,057
COMPUTERS / SYSTEMS	3,000		3,000
COMPUTER SYSTEM UPGRADE (Capitalized 16/17)	-		-
PRINTING & ADVERTISING	3,600		3,800
LEGAL / ACCOUNTING	15,000		15,000
TAX SALE & TAX TITLE RELATED EXPENSE	18,000		18,000
RETIREMENT - SEPARATION	14,000		14,000
DUES & SUBSCRIPTIONS	1,080		1,080
WORK CLOTHES	-		-
FALL RIVER IMPACT FEES REMITTED	10,000		10,000
EDUCATION FOR CERTIFICATION	1,200		1,200
TOTAL ADMINISTRATIVE & ENGINEERING	<u>\$ 79,737</u>		<u>\$ 79,937</u>
TOTAL EXPENSE	<u>\$ 3,046,293</u>		<u>\$ 3,010,528</u>
(DEFICIT) / SURPLUS (FROM MONEY MKT)	\$ 2,300		\$ (49,387)